

Average Prices per Type of Offer (buy/sell) Traded on CMBC 2012

Delivery Period	Volume (MWh)	ROPEX_FM_M	Average Price (euro/MWh)		
			Buy/Sell	Per Offer's Type	
				Buying Offers at Maximum Price	Selling Offers at Minimum Price
Jan-12	572,500	48.64	48.85	30.08	49.13
Feb-12	610,380	49.80	49.38		49.38
Mar-12	666,635	49.63	49.26	49.45	49.26
Apr-12	569,820	48.95	49.25	49.25	49.25
May-12	601,920	49.20	49.18	49.24	49.18
Jun-12	599,100	49.14	49.18	49.24	49.18
Jul-12	506,185	47.10	47.37	44.07	47.59
Aug-12	616,480	47.52	48.31	46.57	48.46
Sep-12	698,950	49.11	49.59	47.10	49.71
Oct-12	799,205	48.74	48.99	47.94	49.04
Nov-12	799,268	48.86	49.07	47.94	49.13
Dec-12	832,382	49.21	49.47	48.26	49.53